

# 3 Common Taxes That You Should Know

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# Introduction

- Every people must to know the basic tax within your locality. Determination of tax rate is changed from one country to another.
- Tax is common for all countries but tax rate varies.
- Here are given some common tax that suits for all country basis.

# Income Tax

- Income tax is one form of tax that is paid to the government by your profits and income.
- If you earn the salary exceeds the personal allowance, you will pay the income tax.
- Income tax differs from one business structure to other.
- You have to pay the tax before meet the deadlines.

# Corporation Tax

- This is a another form of tax. If you run a corporation like member's club, society and other associations, you should pay the corporation tax by your annual profits.
- The tax advisors give the detailed information of corporation tax and other legal information that you want to know.

# VAT Tax

- The common term 'VAT' simply means that, the tax is paid for the cost of services, goods and exchange, etc.



# Conclusion

- This presentation helps to know about the basic tax and keep following it.
- You want to know elaborately, hire the tax professionals from here: <http://www.taxpartnersuk.com/>